

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: February 16, 2010

TIME: 2:00 p.m.

PLACE: Room 169, Capitol Annex

A G E N D A

1. CALL TO ORDER.
2. ROLL CALL.
3. APPROVAL OF MINUTES (January 19, 2010).
4. CORRESPONDENCE.
 - A. Correspondence from Brett Antle, Deputy Director, Office of Financial Management, regarding percentage of Federal Highway Trust Fund monies committed to GARVEE bonds.
 - B. Auditor of Public Accounts, Lease Law Compliance Report, FY 2008-2009.
 - C. Report of plan by the University of Kentucky to use the Construction Management-at-Risk project delivery method for the Wildcat Coal Lodge project.
 - D. Report of plan by the University of Louisville Athletics Association to use the Design-Build project delivery method for the Boathouse Facility project.
 - E. Department of Commercialization and Innovation report of a grant over \$600,000 from the High Tech Investment Pool and High Tech Construction Pool Grants (Kentucky – Argonne National Battery Manufacturing Research and Development Center).
5. INFORMATION ITEMS.
 - A. Kentucky Higher Education Student Loan Corporation 2004 Trust Restructuring – Memo from Kristi Culpepper, Committee Analyst.
 - B. Kentucky Infrastructure Authority Leveraged Bond Program – Memo from Kristi Culpepper.
 - C. Western Kentucky University Energy Savings Performance Contract.
 - D. Proposed legislation related to the jurisdiction of the CPBOC Committee.
 - E. Staff Update and Bond Market Update.
6. NEW BUSINESS.
 - A. Project report submitted by the University of Louisville.
 1. Report of purchase of unbudgeted scientific research and medical equipment.
 - B. Project report submitted by Western Kentucky University.
 1. Construct Chapel and Columbarium project – Project scope increase – private funds.
 - C. Project reports submitted by the Finance and Administration Cabinet.

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1. Tourism, Arts and Heritage Cabinet, Kentucky State Fair Board – Horse Barn Replacement and Arena Repair Project in excess of \$600,000 – Emergency Repair, Maintenance, or Replacement project.
 2. Eastern Kentucky University, Renovate Residence Hall (Walters Hall) – Project scope increase – Restricted funds.
 3. Department of Military Affairs, Construct New Armory Readiness Center in Owensboro, Kentucky – Federal and Restricted funds unbudgeted project.
- D. Lease reports submitted by the Finance and Administration Cabinet.
1. Lease renewal – PR-3388, Department for Libraries and Archives in Franklin County.
 2. Lease renewal – PR-4000, Cabinet for Health and Family Services in Floyd County.
 3. Lease renewal – PR-4613, Cabinet for Health and Family Services in Boone County.
 4. Lease renewal – PR-3086, Department for Corrections in Fayette County.
 5. Lease renewal – PR-4464, Department of Housing, Buildings, and Construction in Franklin County.
 6. Lease renewal – PR-4560, Cabinet for Health and Family Services in Lawrence County.
 7. Report of lease modification – amortization of leasehold improvements for PR-4830, Personnel Cabinet in Franklin County.
 8. Report of one emergency lease to allow for procurement of temporary storm debris storage site, Kentucky Transportation Cabinet.
- E. Bond activity report from the Office of Financial Management.
1. Kentucky Infrastructure Authority projects.
 - a. Fund A Loan. City of Prestonsburg, Floyd County. Increase loan amount to previously approved Fund A loan for the West Prestonsburg Sewer Replacement project.
 - b. Fund A Loan. City of Prestonsburg, Floyd County. Increase loan amount to previously approved Fund A loan for the Westminster Street Combined Sewer Separation project.
 - c. Fund A Loan. City of Prestonsburg, Floyd County. Increase loan amount to previously approved Fund A loan for the existing Wastewater Treatment Plant.
 - d. Fund A Loan. City of Prestonsburg, Floyd County. Modify existing Wastewater Treatment Plant.
 - e. Fund A Loan. City of Princeton, Caldwell County. Increase loan amount to previously approved Fund A loan for additional rehabilitation.
 - f. Fund A Loan. City of Princeton, Caldwell County. Increase loan amount to previously approved Fund A loan for additional rehabilitation.
 - g. Fund A Loan. City of Warsaw, Gallatin County. Increase loan amount to previously approved Fund A loan to renovate and expand the Warsaw Wastewater Treatment Plant.

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- h. Fund A Loan. Mountain Water District, Pike County. Revision of special condition of the previously approved Fund A loan to correct the reserve deficiency of \$560,948.
 - i. Fund A Loan. Winchester Municipal Utilities through the City of Winchester, Clark County. Construction of the Lower Howards Creek Wastewater System Improvements.
 - j. Fund B Loan. Bullitt County Sanitation District. Acquire privately owned Wastewater Treatment Plant and Collection System.
 - k. Fund B Loan. Hart County Industrial Authority. Expansion of existing Wastewater Pre-Treatment Facility at Progress Park.
 - l. Fund F Loan. Louisville Water Company, Jefferson County. Increase loan amount to previously approved Fund F loan for the I-64 Pipeline project.
 - m. Various new Coal/Tobacco Development Grants.
- 2. New Economic Development Bond Pool (EDB) project.
 - a. Boone County Fiscal Court for the benefit of Coating Excellence International, LLC.
 - 3. Economic Development Bond Pool (EDB) project amendment.
 - a. City of Madisonville on behalf of Land O' Frost, Inc.
 - 4. New bond issues.
 - a. Kentucky Infrastructure Authority (KIA) Wastewater and Drinking Water Revolving Fund Revenue Bonds, Series 2010 (leveraged bonds).
 - b. Kentucky Higher Education Student Loan Corporation (KHESLC) Straight A Conduit – (2004 Trust Restructuring).
 - c. KHESLC Series 2010-1 LIBOR Floating Rate Notes – (2004 Trust Restructuring).
 - d. Kentucky Economic Development Finance Authority (KEDFA) Medical Center Revenue Bonds, Series 2010 (Ashland Hospital Corporation d/b/a King's Daughters Medical Center project).
 - 5. Follow-up report (approval letter) for previously approved bond issue.
 - a. State Property and Buildings Commission Road Fund Revenue Refunding Bonds, Project No. 73 (Third Series) dated January 22, 2010.
 - 6. New local school district bond issue with 100% locally-funded debt service.
 - Frankfort Independent (Franklin Co.)
 - 7. Updated monthly and weekly debt issuance calendar.

7. ADJOURNMENT.

NEXT MEETING: March 16, 2010 **(TENTATIVE)**
 1:00 p.m.
 Room 169, Capitol Annex Building
 Frankfort, KY